HOMERITZ

HOMERITZ CORPORATION BERHAD

(Co.No. 805792-X)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2011

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED 28 FEBRUARY 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 28-Feb-11 RM'000	Preceding Year Quarter 28-Feb-10 RM'000	Current Year To Date 28-Feb-11 RM'000	Preceding Year To Date 28-Feb-10 RM'000
Revenue	19,477	29,895	43,936	60,559
Operating Expenses	(17,772)	(24,199)	(38,481)	(48,444)
Other Operating Income	122	17	234	57
Finance Costs	(45)	(65)	(88)	(136)
Profit before tax	1,782	5,648	5,601	12,036
Taxation	(80)	(475)	(460)	(950)
Profit for the period	1,702	5,173	5,141	11,086
Other comprehensive income / (expenses) for the period	-	-	-	-
Total comprehensive income for the period	1,702	5,173	5,141	11,086
Profit for the period attributable to Owners of the Company	1,702	5,173	5,141	11,086
	1,702	5,173	5,141	11,086
Total comprehensive income attributable to	(=00	5 (50		44,000
Owners of the Company	1,702 1,702	<u>5,173</u> 5,173	<u>5,141</u> 5,141	<u>11,086</u> 11,086
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Basic earnings per ordinary share(sen)	0.85	2.68	2.57	8.55

The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2010 and the accompanying explanatory notes attached to the interim financial statements.



HOMERITZ CORPORATION BERHAD

(Co.No. 805792-X)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2011

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 28 FEBRUARY 2011

AS AT 28 FEBRUART 2011

	Unaudited As At 28-Feb-11 RM'000	Audited As At 31-Aug-10 RM'000 (Restated)
ASSETS		(Restated)
Non-current assets		
Property, plant and equipment	34,692	28,300
Total non-current assets	34,692	28,300
Current assets		
Inventories	20,748	17,513
Derivative financial asset	95	-
Trade and other receivables	4,979	7,438
Tax paid in advance	256	-
Deposits, bank and cash balances	15,936	19,594
Total current assets	42,014	44,545
TOTAL ASSETS	76,706	72,845
EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital	40,000	40,000
Reserves	18,415	<u> </u>
Total equity	58,415	57,244
Non-current liabilities		
Borrowings	3,314	3,352
Deferred tax liabilities	2,198	2,088
Total non-current liabilities	5,512	5,440
Current liabilities		
Trade and other payables	8,060	9,609
Borrowings	519	325
Dividend payable	4,200	-
Tax payable		227
Total current liabilities	12,779	10,161
Total liabilities	18,291	15,601
TOTAL EQUITY AND LIABILITIES	76,706	72,845
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY OWNERS OF THE PARENT (RM)	0.29	0.29

The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2010 and the accompanying explanatory notes attached to the interim financial statements.

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HOMERITZ

HOMERITZ CORPORATION BERHAD

(Co.No. 805792-X)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2011

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED) FOR THE QUARTER ENDED 28 FEBRUARY 2011

Г	Attributable To Owners Of The Company			
		Non- <u>Distributable</u>	Distributable	
Group	Share <u>Capital</u>	Share <u>Premium</u>	Retained <u>Profits</u>	Total <u>Equity</u>
6 months ended 28 February 2011	RM'000	RM'000	RM'000	RM'000
As at 1 September 2010	40,000	3,017	14,227	57,244
- as previously reported Effect of adopting FRS 139	_	-	230	230
As at 1 September 2010 - as restated	40,000	3,017	14,457	57,474
Total comprehensive income for the period	-	-	5,141	5,141
Dividend	-	-	(4,200)	(4,200)
As at 28 February 2011	40,000	3,017	15,398	58,415
6 months ended 28 February 2010				
As at 1 September 2009	*	-	(12)	(12)
Issuance of ordinary shares pursuant to the Acquisition	36,179	-	184	36,363
Issuance of ordinary shares pursuant to the Rights Issue	2,021	-	-	2,021
Issuance of ordinary shares pursuant to the Public Issue	1,800	4,050	-	5,850
Share issue expenses	-	(1,009)	-	(1,009)
Total comprehensive income for the period	-	-	11,086	11,086
Dividend	-	-	(2,400)	(2,400)
As at 28 February 2010	40,000	3,041	8,858	51,899

* This represents issued and paid-up share capital of RM2.00

The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2010 and the accompanying explanatory notes attached to the interim financial statements.



(Co.No. 805792-X)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2011

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED FOR THE QUARTER ENDED 28 FEBRUARY 2011

FOR THE QUARTER ENDED 20 FEBRUART 2011	Current Year 6 Months Ended 28-Feb-11 RM'000	Preceding Year 6 Months Ended 28-Feb-10 RM'000
Cash Flows From Operating Activities		
Profit before tax	5,601	12,036
Adjustment for: Non-cash items and non operating item	1,338	941
Operating profit before changes in working capital	6,939	12,977
Changes in working capital Net changes in current assets Net changes in current liabilities	(859) (2,076)	(2,015) (737)
Cash From Operations	4,004	10,225
Interest paid Interest received Tax paid	(88) 94 (833)	(136) 62 (644)
Net Cash From Operating Activities	3,177	9,507
Cash Flows From Investing Activities Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Net Cash Used In Investing Activities	11 (6,624) (6,613)	(661)
Cash Flows From Financing Activities Proceeds from issuance of share Repayment of borrowings Dividend paid Share issuance expenses paid	- (222) - -	7,871 (2,098) (12,000) (753)
Net Cash Used In Financing Activities	(222)	(6,980)
Net Changes in Cash and Cash Equivalents	(3,658)	1,866
Cash and Cash Equivalents at beginning of financial period	19,594	20,704
Effect of exchange differences	*	33
Cash and Cash Equivalents at end of financial period	15,936	22,603

Cash and Cash Equivalents in the consolidated statements of cas	h flows comprise:	
Deposits, cash and bank balances	15,936	22,603
	15,936	22,603

* Amount less than RM1,000-00

The above condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 31 August 2010 and the accompanying explanatory notes attached to the interim financial statements.